

MORTGAGEE'S SALE OF REAL ESTATE

By virtue and in execution of the Power of Sale contained in a certain Construction Mortgage, Security Agreement and Assignment, (the "Mortgage") given by **27 CATO LANE, LLC**, a Massachusetts limited liability company, to **EAST CAMBRIDGE SAVINGS BANK**, a Massachusetts savings bank, dated November 9, 2022, recorded with the Nantucket County Registry of Deeds in Book 1919, Page 79, (the "**Mortgage**") of which Mortgage the undersigned is the present holder, for breach of the conditions of the Mortgage and for the purpose of foreclosing the same, there will be sold at Public Auction at 12:00 p.m. on the 24th day of February, 2025, at the mortgaged premises located at 27 Cato Lane, Nantucket, Nantucket County, Massachusetts, (the "**Property or the 'Mortgaged Property'**") all and singular the premises described in the Mortgage,

To wit:

That certain parcel of land in Nantucket Town and County, Commonwealth of Massachusetts, known and numbered 27 Cato Lane, bounded and described as follows:

EASTERLY: by Cato Lane, one hundred ten and $\frac{72}{100}$ (110.72) feet;

SOUTHERLY: by Lots 6 and 7 on plan hereinafter mentioned, one hundred eighty-two and $\frac{17}{100}$ (182.17) feet;

WESTERLY: by a Private Way, one hundred thirty-four and $\frac{58}{100}$ (134.58) feet; and

NORTHERLY: by Lot 3 and 2 on said plan, one hundred seventy-six and $\frac{69}{100}$ (176.69) feet.

Said land is shown as Lots 4 and 5 on a plan prepared by Josiah S. Barrett dated March 15, 1965 recorded in Plan Book 16, Page 53 at Nantucket Deeds.

So much of the premises which lies within adjacent ways is subject to the rights of all those entitled thereto to use said avenues and street for all purposes for which streets and ways may be used in the Town and County of Nantucket.

For title, see Deed recorded with the Nantucket Deeds in Book 1860, Page 145.

The mortgaged premises will be sold subject to and with the benefit of all restrictions, easements, covenants, orders of condition, improvements, outstanding tax titles, municipal or other public taxes, assessments, betterments, water bills, environmental liens or restrictions, liens or claims in the nature of liens, now existing or hereafter arising, the rights of tenants and parties in possession and existing encumbrances of record, created prior to the Mortgage or to which the Mortgage has or shall have been subordinated of record.

Terms of Sale:

A deposit of \$50,000.00 (the "Deposit") will be required to be paid by certified or bank check by the purchaser at the time and place of sale. The balance of the purchase price shall be required to be paid in cash or by certified or bank check within thirty (30) days of the sale date at the offices of Pierce Atwood LLP, 100 Summer Street, Boston, Massachusetts 02110.

In the event of any typographical errors in the publication of the legal description of the Mortgaged Property in this Notice of Sale, the legal description contained in the Mortgage shall control.

THE SALE OF THE MORTGAGED PROPERTY WILL BE OFFERED AND SOLD "AS-IS", "WHERE-IS", AND "WITH ALL FAULTS", LATENT OR PATENT, AND SUBJECT TO ALL PRIOR ENCUMBRANCES, AND WITHOUT ANY WARRANTIES OR REPRESENTATIONS WHETHER EXPRESS, IMPLIED, OR IMPOSED BY LAW. The transfer of the Mortgaged Property will be made and accepted by the highest bidder without any other expressed or implied representations or warranties whatsoever, including, but not limited to, representations regarding acreage, description of the Mortgaged Property, uses, rent rolls, leases, outstanding taxes, liens and encumbrances, title and/or title matters, availability of any utilities, building permits, occupancy, state and city requirements regarding smoke detection equipment, lead paint regulations, any matter relating to any structure on the Mortgaged Property, or any other matter. The highest bidder shall be deemed to have expressly acknowledged by participation in the sale that any warranty or representation, other than those contained herein, are without authority and that the highest bidder has duly inspected the Mortgaged Property, the title thereto, the occupancy thereof, and all other matters in connection with the sale by itself and by its own experts, including counsel, as the highest bidder has elected to consult.

Other terms, if any, to be announced at the sale.

From and after the conclusion of the sale, all risk of loss or damage to the Mortgaged Property shall pass to, and be borne by, the highest bidder.

The Mortgagee reserves the right to credit bid at the sale, to advance its bid at the Sale, and to pause and/or postpone the Sale by auctioneer's public proclamation. The Mortgagee further reserves the right to change terms of the Sale at the Sale or to add additional terms and to qualify some or all bidders.

The undersigned holder of the Mortgage reserves the right to reject any and all bids for the Mortgaged Property and to continue the foreclosure sale from time to time to such subsequent date or dates as such holder may deem necessary or appropriate. The description of the premises contained in said Mortgage shall control in the event of an error in this publication.

EAST CAMBRIDGE SAVINGS BANK

Present holder of said mortgage

By its Attorney

Bruce Miller, Esquire

Pierce Atwood LLP

100 Summer Street

Boston, MA 02110

617-488-8116

Dated: January 28, 2025